

YOUR RRSP CHECKLIST FOR 2014

- 1 If you haven't started saving, start now. It's never too late to invest in your future.
- 2 Invest early and often to take advantage of the "time value of money." Because your investments are allowed to compound tax-free, there are significant advantages to investing on a monthly basis rather than at the end of the year.
- 3 Choose mutual funds and put your money in the hands of professionals who have the investment know-how to help you reach your retirement dreams.
- 4 Maximize your RRSP contribution to take advantage of one of the best opportunities to save for retirement and defer taxes.
- 5 Don't be too cautious and choose low-risk investments only. A diversified portfolio should include a variety of assets to minimize risk and maximize return.
- 6 Think long-term instead of letting short-term market volatility sway your investment decisions.
- 7 Take advantage of dollar-cost averaging with a pre-authorized chequing plan that spreads your mutual fund purchases over time and gives you greater long-term returns.
- 8 If you don't have the cash available, consider moving non-registered investments to your RRSP in kind.
- 9 Don't wait until the last minute to meet the **March 3, 2014** deadline – investment decisions shouldn't be rushed.

The deadline for contributing to your RRSP is Monday March 3, 2014

Please contact me for more information



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