

Mackenzie's Canadian Federal / Provincial Marginal Tax Rates

Current as of: **July 1, 2012**

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How To Use These Tables:

Marginal Tax Rates calculate the amount of combined federal and provincial taxes payable on the next dollar of income. For example, assume an Ontario resident taxpayer has taxable income of \$150,000 (top tax bracket) and his investment portfolio earns interest income, which is fully taxable. Using the tables below, he will be liable for \$0.4641 on each additional dollar of interest income earned.

Also, these tables help to calculate the level of tax savings a taxpayer may receive from RRSP contributions. For example, assume this same Ontario resident contributes \$10,000 to his RRSP. Using the tables below, his marginal tax rate is 46.41%. Therefore, he can expect to reduce his tax liability by \$4,641.

These rates are the combined federal and provincial marginal rates, including all surtaxes. It is assumed that the only credits claimed are the basic personal amount and the low income tax reduction (where applicable). These rates are correct as at July 1, 2012 and do not reflect changes resulting from federal or provincial announcements after that date.

Note: The information provided here is not intended to replace personalized tax advice from a qualified tax professional.

British Columbia 2012			Marginal Tax Rates (%)			
Taxable Income			Interest and Regular Income	Capital Gains	Ineligible Canadian Dividends	Eligible Canadian Dividends
\$ -	to	10,822	-	-	-	-
10,823	to	18,787	15.00	7.50	2.08	-0.03
18,788	to	30,538	23.26	11.63	8.16	-2.43
30,539	to	37,013	20.06	10.03	4.16	-6.85
37,014	to	42,707	22.70	11.35	7.46	-3.20
42,708	to	74,028	29.70	14.85	16.21	6.46
74,029	to	84,993	32.50	16.25	19.71	10.32
84,994	to	85,414	34.29	17.15	21.94	12.79
85,415	to	103,205	38.29	19.15	26.94	18.31
103,206	to	132,406	40.70	20.35	29.96	21.64
132,407	and	over	43.70	21.85	33.71	25.78

Alberta 2012			Marginal Tax Rates (%)			
			Interest and Regular Income	Capital Gains	Ineligible Canadian Dividends	Eligible Canadian Dividends
Taxable Income						
\$ -	to	10,822	-	-	-	-
10,823	to	17,282	15.00	7.50	2.08	-0.03
17,283	to	42,707	25.00	12.50	10.20	-0.03
42,708	to	85,414	32.00	16.00	18.95	9.63
85,415	to	132,406	36.00	18.00	23.95	15.15
132,407	and	over	39.00	19.50	27.70	19.29

Saskatchewan 2012			Marginal Tax Rates (%)			
			Interest and Regular Income	Capital Gains	Ineligible Canadian Dividends	Eligible Canadian Dividends
Taxable Income						
\$ -	to	10,822	-	-	-	-
10,823	to	14,942	15.00	7.50	2.08	-0.03
14,943	to	42,065	26.00	13.00	10.83	-0.03
42,066	to	42,707	28.00	14.00	13.33	2.73
42,708	to	85,414	35.00	17.50	22.08	12.39
85,415	to	120,185	39.00	19.50	27.08	17.91
120,186	to	132,406	41.00	20.50	29.58	20.67
132,407	and	over	44.00	22.00	33.33	24.81

Manitoba 2012			Marginal Tax Rates (%)			
			Interest and Regular Income	Capital Gains	Ineligible Canadian Dividends	Eligible Canadian Dividends
Taxable Income						
\$ -	to	10,822	-	-	-	-
10,823	to	15,139	15.00	7.50	2.08	-0.03
15,140	to	22,944	34.80	17.40	24.64	16.25
22,945	to	31,000	25.80	12.90	13.39	3.83
31,001	to	42,707	27.75	13.88	15.83	6.53
42,708	to	67,000	34.75	17.38	24.58	16.19
67,001	to	85,414	39.40	19.70	30.39	22.60
85,415	to	132,406	43.40	21.70	35.39	28.12
132,407	and	over	46.40	23.20	39.14	32.26

Ontario 2012			Marginal Tax Rates (%)			
			Taxable Income	Interest and Regular Income	Capital Gains	Ineligible Canadian Dividends
\$ -	to	10,822	-	-	-	-
10,823	to	13,702	15.00	7.50	2.08	-0.03
13,703	to	18,000	25.10	12.55	3.44	-3.75
18,001	to	39,020	20.05	10.03	2.76	-1.89
39,021	to	42,707	24.15	12.08	7.89	3.77
42,708	to	68,718	31.15	15.58	16.64	13.43
68,719	to	78,043	32.98	16.49	17.80	14.19
78,044	to	80,962	35.39	17.70	20.81	17.51
80,963	to	85,414	39.41	19.71	23.81	19.88
85,415	to	132,407	43.41	21.71	28.81	25.40
132,407	to	500,000	46.41	23.21	32.56	29.54
500,001	and	over	47.97	23.99	34.51	31.69

Quebec 2012			Marginal Tax Rates (%)			
			Taxable Income	Interest and Regular Income	Capital Gains	Ineligible Canadian Dividends
\$ -	to	10,822	-	-	-	-
10,823	to	13,655	12.52	6.26	1.74	-0.03
13,656	to	40,100	28.52	14.26	11.74	5.63
40,101	to	42,707	32.52	16.26	16.74	11.15
42,708	to	80,200	38.37	19.19	24.05	19.23
80,201	to	85,414	42.37	21.19	29.05	24.75
85,415	to	132,406	45.71	22.86	33.22	29.36
132,407	and	over	48.22	24.11	36.35	32.81

New Brunswick 2012			Marginal Tax Rates (%)			
			Taxable Income	Interest and Regular Income	Capital Gains	Ineligible Canadian Dividends
\$ -	to	10,822	-	-	-	-
10,823	to	15,360	15.00	7.50	2.08	-0.03
15,361	to	34,036	27.10	13.55	10.58	0.11
34,037	to	38,190	24.10	12.05	6.83	-4.03
38,191	to	42,707	27.10	13.55	10.58	0.11
42,708	to	76,380	34.10	17.05	19.33	9.77
76,381	to	85,414	34.40	17.20	19.70	10.18
85,415	to	124,178	38.40	19.20	24.70	15.70
124,179	to	132,406	40.30	20.15	27.08	18.32
132,407	and	over	43.30	21.65	30.83	22.46

Nova Scotia 2012			Marginal Tax Rates (%)			
Taxable Income			Interest and Regular Income	Capital Gains	Ineligible Canadian Dividends	Eligible Canadian Dividends
\$ -	to	10,822	-	-	-	-
10,823	to	11,893	15.00	7.50	2.08	-0.03
11,894	to	15,000	23.79	11.90	3.44	-0.11
15,001	to	21,000	28.79	14.40	9.69	6.79
21,001	to	29,590	23.79	11.90	3.44	-0.11
29,591	to	42,707	29.95	14.98	11.14	8.39
42,708	to	59,180	36.95	18.48	19.89	18.05
59,181	to	85,414	38.67	19.34	22.04	20.42
85,415	to	93,000	42.67	21.34	27.04	25.94
93,001	to	132,406	43.50	21.75	28.08	27.09
132,407	to	150,000	46.50	23.25	31.83	31.23
150,001	and	over	50.00	25.00	36.20	36.06

PEI 2012			Marginal Tax Rates (%)			
Taxable Income			Interest and Regular Income	Capital Gains	Ineligible Canadian Dividends	Eligible Canadian Dividends
\$ -	to	\$10,259	-	-	-	-
10,260	to	10,822	9.80	4.90	11.00	-0.97
10,823	to	14,999	24.80	12.40	13.08	-1.00
15,000	to	19,999	29.80	14.90	19.33	5.90
20,000	to	31,984	24.80	12.40	13.08	-1.00
31,985	to	42,707	28.80	14.40	18.08	4.52
42,708	to	63,969	35.80	17.90	26.83	14.18
63,970	to	85,414	38.70	19.35	30.46	18.19
85,415	to	98,143	42.70	21.35	35.46	23.71
98,144	to	132,406	44.37	22.19	37.42	24.57
132,407	and	over	47.37	23.69	41.17	28.71

Newfoundland & Labrador 2012			Marginal Tax Rates (%)			
Taxable Income			Interest and Regular Income	Capital Gains	Ineligible Canadian Dividends	Eligible Canadian Dividends
\$ -	to	10,822	-	-	-	-
10,823	to	16,849	15.00	7.50	2.08	-0.03
16,850	to	20,994	38.70	19.35	25.46	17.50
20,995	to	32,893	22.70	11.35	5.46	-4.58
32,894	to	42,707	27.50	13.75	11.46	2.04
42,708	to	65,785	34.50	17.25	20.21	11.70
65,786	to	85,414	35.30	17.65	21.21	12.80
85,415	to	132,406	39.30	19.65	26.21	18.32
132,407	and	over	42.30	21.15	29.96	22.46

Northwest Territories 2012						
Taxable Income			Marginal Tax Rates (%)			
			Interest and Regular Income	Capital Gains	Ineligible Canadian Dividends	Eligible Canadian Dividends
\$ -	to	10,822	-	-	-	-
10,823	to	13,280	15.00	7.50	2.08	-0.03
13,281	to	38,679	20.90	10.45	1.96	-7.76
38,680	to	42,707	23.60	11.80	5.33	-4.03
42,708	to	77,360	30.60	15.30	14.08	5.63
77,361	to	85,414	34.20	17.10	18.58	10.60
85,415	to	125,771	38.20	19.10	23.58	16.12
125,772	to	132,406	40.05	20.03	25.89	18.67
132,407	and	over	43.05	21.53	29.64	22.81

Nunavut 2012						
Taxable Income			Marginal Tax Rates (%)			
			Interest and Regular Income	Capital Gains	Ineligible Canadian Dividends	Eligible Canadian Dividends
\$ -	to	10,822	-	-	-	-
10,823	to	12,211	15.00	7.50	2.08	-0.03
12,212	to	40,721	19.00	9.50	2.08	-2.11
40,722	to	42,707	22.00	11.00	5.83	2.03
42,708	to	81,442	29.00	14.50	14.58	11.69
81,443	to	85,414	31.00	15.50	17.08	14.45
85,415	to	132,406	35.00	17.50	22.08	19.97
132,407	and	over	40.50	20.25	28.96	27.56

Yukon 2012						
Taxable Income			Marginal Tax Rates (%)			
			Interest and Regular Income	Capital Gains	Ineligible Canadian Dividends	Eligible Canadian Dividends
\$ -	to	10,822	-	-	-	-
10,823	to	15,749	16.41	8.21	2.71	-2.25
15,750	to	24,999	25.04	12.52	8.99	-6.98
25,000	to	42,707	22.04	11.02	5.24	-11.12
42,708	to	81,500	31.68	15.84	17.29	2.18
81,501	to	85,414	32.16	16.08	17.61	1.81
85,415	to	132,406	38.01	19.01	24.92	9.88
132,407	and	over	42.40	21.20	30.41	15.93

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