



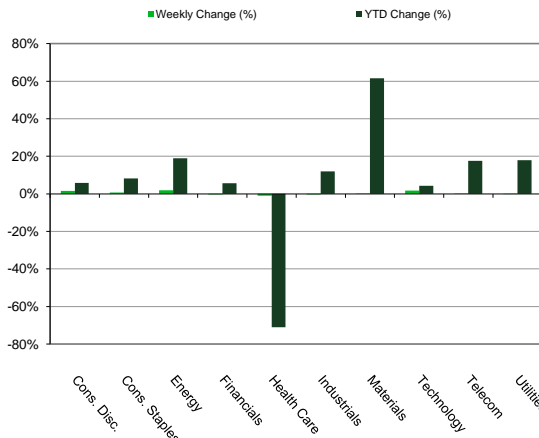
# Weekly Market Report

Portfolio Advice & Investment Research

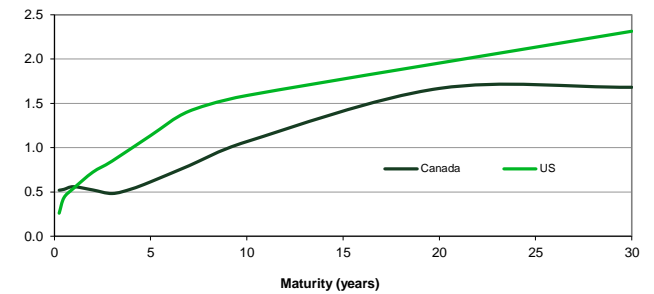
July 29, 2016 to August 05, 2016

Economic Data				Equity Markets					Fixed Income				
<b>Canada - Key Indicators</b>				<b>Canada</b>	<b>Level</b>	<b>Wkly Chg (%)</b>	<b>YTD</b>	<b>YTD C\$</b>	<b>Indices / Rates</b>	<b>Level</b>	<b>Wkly Chg (%)</b>	<b>YTD</b>	
Real GDP (YoY %)	1.0	May 31	0.7	S&P/TSX Composite	14649	0.5%	12.6%	12.6%	FTSE TMX Canada Universe Bond	1041	-0.3%	4.6%	
Headline CPI (YoY %)	1.5	Jun 30	1.6	S&P/TSX 60	850	0.3%	11.2%	11.2%	FTSE TMX Canada Real Return Bond	579	-0.3%	6.2%	
Core CPI (YoY %)	2.1	Jun 30	1.9	S&P/TSX Small Cap	652	0.5%	33.9%	33.9%	Mer Lynch US High Yield Master II	1126	0.5%	12.7%	
Unemployment Rate (%)	6.8	Jun 30	7.1						LIBOR 3-month	0.7924%	4.4%	29.3%	
Net Chg Employment (000s)	-0.7	Jun 30	24.1										
Consumer Confidence	91.6	Dec 31	91.6	<b>U.S.A.</b>	<b>Level</b>	<b>Wkly Chg (%)</b>	<b>YTD</b>	<b>YTD C\$</b>	<b>Government Bond Yields</b>	<b>3-mo T-bill</b>	<b>10-yr Bond</b>	<b>30-yr Bond</b>	
Retail Sales (YoY %)	3.6	May 31	1.8	Dow Jones	18544	0.6%	6.4%	1.3%	Canada	0.52	1.069	1.682	
Housing Starts (000s, saar)	218	Jun 30	173	S&P 500	2183	0.4%	6.8%	1.6%	US	0.25	1.589	2.314	
STCA New Housing (yoy %)	2.7	May 31	1.6	Nasdaq	5221	1.1%	4.3%	-0.8%	Spread	0.27	-0.52	-0.632	
Ivey PMI	54.7	Jun 30	42.5	Russell 2000	1231	0.9%	8.4%	3.2%					
<b>US - Key Indicators</b>	<b>Level</b>	<b>Report Date</b>	<b>At Dec-2015</b>	<b>International</b>	<b>Level</b>	<b>Wkly Chg (%)</b>	<b>YTD</b>	<b>YTD C\$</b>					
Real GDP (YoY %)	1.2	Jun 30	1.9	DAX	10367	0.3%	-3.5%	-6.3%					
Headline CPI (YoY %)	1.0	Jun 30	0.7	FTSE 100	6793	1.0%	8.8%	-8.1%					
Core CPI (YoY %)	2.3	Jun 30	2.1	Nikkei	16254	-1.9%	-14.6%	-5.2%					
Unemployment Rate (%)	4.9	Jun 30	5.0	MSCI EAFE	1665	-1.4%	-3.0%	-7.6%					
Chg NonFarm Payrolls (000s)	287	Jun 30	271	MSCI World	1717	-0.3%	3.2%	-1.7%					
Consumer Confidence	97.3	Jul 31	96.3	MSCI EM	886	1.4%	11.5%	6.1%					
Retail Sales (YoY %)	2.7	Jun 30	2.8										
Housing Starts (000s, saar)	1189	Jun 30	1160										
S&P/Case-Shiller (YoY %)	5.2	May 31	5.6										
ISM Manufacturing Index	52.6	Jul 31	48.0										
<b>Policy Rates</b>	<b>Target</b>	<b>Next Mtg</b>											
Bank of Canada	0.50%	Sep 07											
U.S. Federal Reserve	0.50%	Sep 21											
European Central Bank	0.00%	Sep 08											
<b>Commodities</b>	<b>Price</b>	<b>Wkly Chg (%)</b>	<b>YTD</b>										
Crude Oil WTI (US\$/bbl)	41.80	0.5%	12.9%										
Natural Gas (US\$/MMBtu)	2.77	-3.6%	10.0%										
Gold (US\$/troy oz)	1335.55	-1.1%	25.8%										
Copper (US\$/lb)	2.15	-3.0%	0.1%										
<b>Currencies</b>	<b>Rate</b>	<b>Wkly Chg (%)</b>	<b>YTD</b>										
CAD / USD	0.7592	-1.1%	5.1%										
USD / CAD	1.3172	1.1%	-4.8%										
USD / JPY	101.82	-0.2%	-15.3%										
EUR / USD	1.1086	-0.8%	2.1%										
GBP / USD	1.3073	-1.2%	-11.3%										
CAD / JPY	77.30	-1.3%	-11.0%										
EUR / CAD	1.4603	0.3%	-2.9%										
GBP / CAD	1.7218	-0.1%	-15.6%										

S&P/TSX Composite Sectors



Sovereign Yield Curves (%)



Canada Government Bond - 10-year Yield (%)



Please see final page for important disclosures.

## Important Information

Source: Bloomberg Finance L.P. The information contained herein has been provided by TD Wealth and is for information purposes only. The information has been drawn from sources believed to be reliable. Where such statements are based in whole or in part on information provided by third parties, they are not guaranteed to be accurate or complete. Graphs and charts are used for illustrative purposes only and do not reflect future values or future performance of any investment. The information does not provide financial, legal, tax, or investment advice. Particular investment, trading, or tax strategies should be evaluated relative to each individual's objectives and risk tolerance. TD Wealth, The Toronto-Dominion Bank and its affiliates and related entities are not liable for any errors or omissions in the information or for any loss or damage suffered. The index returns are shown for comparative purposes only. Indexes are unmanaged and their returns do not include any sales charges or fees as such costs would lower performance. It is not possible to invest directly in an index. TSE TMX Global Debt Capital Markets Inc. ("FTDCM"), FTSE International Limited ("FTSE"), the London Stock Exchange Group companies (the "Exchange") or TSX INC. ("TSX" and together with FTDCM, FTSE and the Exchange, the "Licensor Parties"). The Licensor Parties make no warranty or representation whatsoever, expressly or impliedly, either as to the results to be obtained from the use of the index/indices ("the Index/Indices") and/or the figure at which the said Index/Indices stand at any particular time on any particular day or otherwise. The Index/Indices are compiled and calculated by FTDCM and all copyright in the Index/Indices values and constituent lists vests in FTDCM. The Licensor Parties shall not be liable (whether in negligence or otherwise) to any person for any error in the Index/Indices and the Licensor Parties shall not be under any obligation to advise any person of any error therein. "TMX" is a trade mark of TSX Inc. and is used under licence. "FTSE®" is a trade mark of the London Stock Exchange Group companies and is used by FTDCM under licence. Bloomberg and Bloomberg.com are trademarks and service marks of Bloomberg Finance L.P., a Delaware limited partnership, or its subsidiaries. All rights reserved. TD Wealth represents the products and services offered by TD Waterhouse Canada Inc. (Member – Canadian Investor Protection Fund), TD Waterhouse Private Investment Counsel Inc., TD Wealth Private Banking (offered by The Toronto-Dominion Bank) and TD Wealth Private Trust (offered by The Canada Trust Company). The Portfolio Advice and Investment Research team is part of TD Waterhouse Canada Inc., a subsidiary of The Toronto-Dominion Bank. © The TD logo and other trade-marks are the property of The Toronto-Dominion Bank.